



Report Date: 21/10/2024

Report No.:
118

Monday Report

FSC MSX, GCC & USA Markets Virtual Technical Analysis Portfolio

Contents:

- Analysis of selected Omani stocks
- Analysis of selected GCC (KSA, UAE & Qatar) stocks and US market
- Support and resistance levels
- Stocks target price
- Stop loss levels for each stock
- Risk and return analysis
- Historical performance results (Weekly Basis)



FSC – MSX virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AL ANWAR INVESTMENT	0.074	0.076	0.077	2.70%	4.05%	0.073	-1.4%	21-Oct-24
BANK NIZWA	0.107	0.110	0.111	2.80%	3.74%	0.106	-0.9%	21-Oct-24
SOHAR INTERNATIONAL	0.146	0.149	0.150	2.05%	2.74%	0.145	-0.7%	21-Oct-24
NATIONAL BANK OF OMAN	0.295	0.304	0.305	3.05%	3.39%	0.294	-0.3%	21-Oct-24
OMINVEST	0.364	0.374	0.375	2.75%	3.02%	0.362	-0.5%	21-Oct-24
AL SHARQIYAH INVESTMENT	0.073	0.075	0.076	2.74%	4.11%	0.072	-1.4%	21-Oct-24
UNITED FINANCE	0.059	0.060	0.061	1.69%	3.39%	0.058	-1.7%	21-Oct-24
PHOEINX POWER	0.059	0.061	0.062	3.39%	5.08%	0.058	-1.7%	21-Oct-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
BANK MUSCAT	0.266	0.261	0.268	0.270	2.68%	3.45%	0.259	-0.8%	14-Oct-24
BANK NIZWA	0.107	0.108	0.111	0.112	2.78%	3.70%	0.107	-0.9%	14-Oct-24
NATIONAL BANK OF OMAN	0.295	0.295	0.304	0.305	3.05%	3.39%	0.293	-0.7%	14-Oct-24
OMINVEST	0.364	0.348	0.358	0.359	2.87%	3.16%	0.347	-0.3%	14-Oct-24
UNITED FINANCE	0.059	0.058	0.060	0.061	3.45%	5.17%	0.057	-1.7%	14-Oct-24
ABRAJ ENERGY	0.294	0.296	0.305	0.306	3.04%	3.38%	0.294	-0.7%	14-Oct-24
ONES	0.122	0.116	0.119	0.120	2.59%	3.45%	0.115	-0.9%	14-Oct-24
OMAN CEMENT	0.388	0.390	0.400	0.402	2.56%	3.08%	0.388	-0.5%	14-Oct-24

(Report No. 117 - 2024) ----- Gain/Loss = +1.07%

■ Achieved
 ■ Near To
 ■ Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	FSC Oman 40 Index	MSX30 Index	MSCI Oman Index
117	1.07%	0.38%	0.04%	0.21%
116	1.86%	1.58%	1.80%	1.62%
115	-0.66%	-0.18%	-0.78%	-0.54%
114	1.16%	0.38%	0.49%	-0.53%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
Month 01 - 2024	079-082	4.60%	1.59%	0.54%	1.02%
Month 02 - 2024	083-086	5.23%	2.05%	0.05%	-1.10%
Month 03 - 2024	087-090	4.92%	2.48%	0.07%	-0.46%
Month 04 - 2024	091-094	7.20%	2.88%	2.08%	2.10%
Month 05 - 2024	095-098	1.59%	1.45%	1.08%	1.52%
Month 06 - 2024	099-101	1.49%	1.17%	0.89%	0.08%
Month 07 - 2024	102-105	1.12%	1.01%	0.17%	0.58%
Month 08 - 2024	106-109	2.62%	3.15%	1.67%	2.96%
Month 09 - 2024	110-114	3.16%	1.48%	0.31%	-0.96%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
YTD		31.93%	17.26%	6.86%	5.74%

Historical performance - Yearly

Year	% Gain/Loss for MVP	FSC Oman Index	MSX30 Index	MSCI Oman Index
2022	32%	16%	13%	8%
2023	35%	14%	-7%	-1%
2024	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Al anwar Investments Co SAOG	15.914	0.090	0.067	677.16	0.50	6.47%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Bank Nizwa SAOG	239.354	0.112	0.093	13.02	0.94	2.15%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Sohar International Bank SAOG	814.278	0.147	0.096	8.39	1.13	3.70%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
National Bank of Oman SAOG	479.654	0.315	0.240	9.90	0.92	2.88%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Ominvest	243.285	0.485	0.325	6.77	1.29	5.49%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
A'Sharqiya Investment Holding	6.570	0.084	0.066	11.02	0.44	6.85%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
United Finance Co	21.012	0.066	0.054	6.19	0.43	5.08%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Phoenix Power Co SAOC	86.293	0.067	0.050	3.82	0.33	8.90%

Source: FSC

FSC – GCC virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Market	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ADVANCED PETROCHEMICAL	KSA	36.60	37.50	37.80	2.46%	3.28%	36.40	-0.5%	21-Oct-24
AL QASSIM INVESTMENT HOLDING	KSA	18.88	19.50	19.60	3.28%	3.81%	18.80	-0.4%	21-Oct-24
ARABIAN DRILLING	KSA	112.80	116.00	117.00	2.84%	3.72%	112.00	-0.7%	21-Oct-24
ALBILAD BANK	KSA	35.20	36.30	36.50	3.12%	3.69%	35.00	-0.6%	21-Oct-24
MIDDLE EAST HEALTH CARE	KSA	73.10	75.30	75.50	3.01%	3.28%	73.00	-0.1%	21-Oct-24
NATIONAL MEDICAL CARE	KSA	190.00	196.00	197.00	3.16%	3.68%	189.00	-0.5%	21-Oct-24
SADR LOGISTICS	KSA	3.71	3.85	3.88	3.77%	4.58%	3.70	-0.3%	21-Oct-24
TAWUNIYA	KSA	147.00	152.00	153.00	3.40%	4.08%	146.00	-0.7%	21-Oct-24
ALANSARI FINANCIAL SERVICES	UAE	0.989	1.020	1.030	3.13%	4.15%	0.982	-0.7%	21-Oct-24
DUBAI ISLAMIC BANK	UAE	6.190	6.380	6.390	3.07%	3.23%	6.180	-0.2%	21-Oct-24
ESHRAQ INVESTMENT	UAE	0.284	0.292	0.293	2.82%	3.17%	0.282	-0.7%	21-Oct-24
DANA GAS	UAE	0.630	0.650	0.660	3.17%	4.76%	0.625	-0.8%	21-Oct-24
QATAR ISLAMIC BANK	QATAR	21.800	22.500	22.600	3.21%	3.67%	21.70	-0.5%	21-Oct-24
QNB	QATAR	17.60	18.00	18.20	2.27%	3.41%	17.50	-0.6%	21-Oct-24
QATAR NAVIGATION	QATAR	11.350	11.700	11.750	3.08%	3.52%	11.30	-0.4%	21-Oct-24

Last week actual performance for 15 companies

Stock Name	Market	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
SARCO	KSA	77.10	80.00	82.00	82.50	2.50%	3.13%	79.50	-0.6%	14-Oct-24
PETRO RABIGH	KSA	8.36	8.46	8.70	8.80	2.84%	4.02%	8.42	-0.5%	14-Oct-24
TAKWEEN	KSA	11.78	11.97	12.20	12.40	1.92%	3.59%	11.90	-0.6%	14-Oct-24
BCI	KSA	30.00	30.90	31.80	32.00	2.91%	3.56%	30.80	-0.3%	14-Oct-24
FIPCO	KSA	46.15	46.80	48.00	48.20	2.56%	2.99%	46.70	-0.2%	14-Oct-24
TABUK CEMENT	KSA	12.38	12.50	12.85	13.00	2.80%	4.00%	12.45	-0.4%	14-Oct-24
BAWAN	KSA	45.40	43.65	45.00	45.20	3.09%	3.55%	43.55	-0.2%	14-Oct-24
MAHARAH	KSA	7.20	6.94	7.15	7.20	3.03%	3.75%	6.90	-0.6%	14-Oct-24
AJMAN BANK	UAE	1.750	1.720	1.770	1.780	2.91%	3.49%	1.710	-0.6%	14-Oct-24
AMANAT HOLDING	UAE	1.070	1.060	1.090	1.095	2.83%	3.30%	1.050	-0.9%	14-Oct-24
BOUROUGE	UAE	2.450	2.470	2.540	2.550	2.83%	3.24%	2.460	-0.4%	14-Oct-24
ABU DHABI SHIP BUILDING	UAE	3.83	3.85	3.95	4.00	2.60%	3.90%	3.80	-1.3%	14-Oct-24
RAYAN	QATAR	2.415	2.370	2.440	2.450	2.95%	3.38%	2.36	-0.4%	14-Oct-24
ELECTRICITY WATER	QATAR	15.90	15.80	16.20	16.30	2.53%	3.16%	15.70	-0.6%	14-Oct-24
EZDAN HOLDING	QATAR	0.996	0.972	1.000	1.020	2.88%	4.94%	0.97	-0.2%	14-Oct-24

(Report No 117 - 2024) ----- Gain/Loss = +0.79%

Achieved Near To Losses

Weekly performance for the past 4 reports

Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
117	0.79%	0.81%	0.93%	0.65%
116	1.52%	1.44%	1.28%	3.21%
115	0.69%	-1.25%	-2.61%	-1.97%
114	1.77%	1.05%	0.79%	-0.04%

Historical performance - Monthly

Month	Report No.	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
Month 01 - 2024	079-082	5.58%	3.17%	0.71%	0.73%
Month 02 - 2024	083-086	6.05%	2.75%	-0.36%	1.07%
Month 03 - 2024	087-090	3.85%	1.10%	-1.26%	-0.11%
Month 04 - 2024	091-094	4.90%	0.07%	-3.07%	-2.70%
Month 05 - 2024	095-098	3.12%	1.24%	-4.51%	-3.01%
Month 06 - 2024	099-101	6.93%	4.88%	4.15%	3.73%
Month 07 - 2024	102-105	7.93%	6.49%	5.07%	5.42%
Month 08 - 2024	106-109	8.15%	5.32%	4.74%	4.15%
Month 09 - 2024	110-114	7.38%	3.84%	1.24%	2.05%
Month 10 - 2024	115-118				
Month 11 - 2024					
Month 12 - 2024					
YTD		53.89%	28.86%	6.71%	11.33%

Historical performance - Yearly

Year	% Gain/Loss for GVP	FSC GCC Index	MSCI GCC Index	S&P GCC Index
2022	41%	-9%	-11%	-9%
2023	69%	33%	7%	8%
2024	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

* Gross returns, excluding transaction cost & Prices are in Countries respective currency

Purchase Price is the last closing prices, if the stock didn't reach our targets we close the position depending on the closing price/stop loss whichever is higher

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Advanced Petrochemical Co	9490	46.300	35.900	182.15	2.98	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Al Gassim Investment Holding C	566	21.200	14.600	-	1.93	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Arabian Drilling Co	10039	214.200	103.600	20.52	1.70	3.44%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Bank AlBilad	44000	41.360	28.600	17.23	2.78	2.84%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Middle East Healthcare Co	6728	134.400	61.500	33.16	4.11	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
National Medical Care Co	8522	227.600	120.000	29.65	5.65	1.05%

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Sadr Logistics Co	649	4.230	2.740	-	3.90	-

Company Name	Market Cap. SAR Mn	52Wk High SAR	52Wk Low SAR	P/E	P/B	Div. Yield %
Co for Cooperative Insurance/T	22050	176.000	113.000	23.15	5.36	0.68%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Al Ansari Financial Services P	7418	1.160	0.977	16.96	4.36	6.17%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dubai Islamic Bank PJSC	44820	6.550	5.200	6.78	1.24	7.27%

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Eshraq Investments PJSC	773	0.471	0.265	-	0.43	-

Company Name	Market Cap. DHS Mn	52Wk High DHS	52Wk Low DHS	P/E	P/B	Div. Yield %
Dana Gas PJSC	4407	0.829	0.600	8.05	0.49	-

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Islamic Bank QPSC	51039	21.990	16.810	11.88	1.94	2.31%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar National Bank QPSC	161730	17.800	12.830	10.64	1.77	3.77%

Company Name	Market Cap. QAR Mn	52Wk High QAR	52Wk Low QAR	P/E	P/B	Div. Yield %
Qatar Navigation QSC	12714	12.090	8.759	12.60	0.76	3.35%

FSC – USA virtual Technical Analysis Portfolio

Support, resistance and Target levels - Current Picks

Stock Name	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
AMERICAN AIRLINES - AAL	13.04	13.45	13.55	3.14%	3.91%	12.95	-0.7%	21-Oct-24
APPLE INC - AAPL	234.89	242.00	242.50	3.03%	3.24%	234.00	-0.4%	21-Oct-24
ASTRA ZENECA - AZN	78.26	80.60	80.70	2.99%	3.12%	78.20	-0.1%	21-Oct-24
CISCO SYSTEM - CSCO	56.76	58.50	59.00	3.07%	3.95%	56.35	-0.7%	21-Oct-24
MARATHON PATENT - MARA	18.85	19.45	19.50	3.18%	3.45%	18.80	-0.3%	21-Oct-24
MICROSTRATEGY - MSTR	216.49	222.00	223.00	2.55%	3.01%	216.00	-0.2%	21-Oct-24
NEWELL BRANDS - NWL	7.87	8.10	8.15	2.92%	3.56%	7.85	-0.3%	21-Oct-24
PEPSICO - PEP	175.06	180.00	181.00	2.82%	3.39%	174.00	-0.6%	21-Oct-24
PAYPAL HOLDING - PYPL	81.00	83.50	84.00	3.09%	3.70%	80.50	-0.6%	21-Oct-24
T MOBILE US - TMUS	223.32	230.00	231.00	2.99%	3.44%	222.50	-0.4%	21-Sep-24

Last week actual performance for 8 companies

Stock Name	Closing Price	Purchase Price	Target 1	Target 2	Return T1	Return T2	Stop Loss	Risk	Recommendation Date
ADV MICRO DEVICES - AMD	155.80	167.16	172.50	173.00	3.19%	3.49%	166.00	-0.7%	14-Oct-24
AMAZON INC - AMZN	188.83	188.58	194.00	195.00	2.87%	3.40%	188.00	-0.3%	14-Oct-24
LINDE PLC - LIN	486.06	474.04	488.00	490.00	2.94%	3.37%	472.00	-0.4%	14-Oct-24
MARVELL - MRVL	79.90	73.93	76.00	76.50	2.80%	3.48%	73.55	-0.5%	14-Oct-24
MICROSTRATEGY - MSTR	216.49	210.53	216.00	217.00	2.60%	3.07%	209.50	-0.5%	14-Oct-24
NVIDIA CORP - NVDA	138.00	134.38	138.00	139.00	2.69%	3.44%	133.60	-0.6%	14-Oct-24
NEWELL BRANDS - NWL	7.87	7.61	7.80	7.85	2.50%	3.15%	7.59	-0.3%	14-Oct-24
PEPSICO - PEP	175.06	174.26	179.00	180.00	2.72%	3.29%	173.50	-0.4%	14-Oct-24
PAYPAL HOLDING - PYPL	81.00	80.27	82.50	83.00	2.78%	3.40%	80.00	-0.3%	14-Oct-24
WESTERN DIGITAL - WDC	67.03	64.84	66.80	67.00	3.02%	3.33%	64.40	-0.7%	14-Sep-24

(Report No. 012 - 2024) ----- Gain/Loss = +1.82%

Achieved Near To Losses

Weekly performance for the past 4 weeks

Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
012	1.82%	0.49%	0.08%	-0.07%
011	0.81%	2.17%	2.09%	2.34%
010	0.62%	0.05%	-0.20%	0.37%
009	1.49%	0.45%	0.34%	0.81%

Historical performance - Monthly

No. of the Month	Report No.	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
Month 01 - 2024					
Month 02 - 2024					
Month 03 - 2024					
Month 04 - 2024					
Month 05 - 2024					
Month 06 - 2024					
Month 07 - 2024					
Month 08 - 2024	001-004	8.90%	4.06%	5.29%	6.06%
Month 09 - 2024	005-009	8.08%	2.27%	2.79%	4.90%
Month 10 - 2024	010-013				
Month 11 - 2024					
Month 12 - 2024					
YTD		16.98%	6.33%	8.08%	10.96%

Historical performance - Yearly

Year	% Gain/Loss for MVP	Dow Jones Ind. Index	S&P 500 INDEX	NASDAQ Composite Index
2024	-	-	-	-
	-	-	-	-
	-	-	-	-

Note:

Support & Resistance for the week expectations

Stop Loss: the clients should close / decrease his positions if it exceed this level

Risk: difference between price and support 1

Return T1: difference between Purchasing price and Target 1

Return T2: difference between Purchasing price and Target 2

Prices are in Omani Riyals, Gross returns excluding transaction cost

Purchase Price is the last closing, if the stock didn't reach targets we close on Thursday the position depending on the closing/stop loss whichever is higher.

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
American Airlines Group Inc	8554.846	16.150	9.070	10.24	-	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Apple Inc	3572972.195	237.490	164.075	35.77	53.63	0.42%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
AstraZeneca PLC	242652.120	87.675	60.470	-	-	1.86%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Cisco Systems Inc	226246.379	56.870	44.500	20.20	5.00	2.80%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MARA Holdings Inc	5559.681	34.090	7.740	11.84	2.05	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
MicroStrategy Inc	43739.334	227.150	34.609	339.44	14.52	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
Newell Brands Inc	3273.920	9.240	5.385	10.81	1.06	3.56%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PepsiCo Inc	240180.399	183.410	158.030	21.93	12.36	2.99%

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
PayPal Holdings Inc	82747.665	82.000	50.250	19.00	4.05	-

Company Name	Market Cap. OMR Mn	52Wk High OMR	52Wk Low OMR	P/E	P/B	Div. Yield %
T-Mobile US Inc	260437.864	223.450	136.920	25.63	4.16	1.16%

Source: FSC

Main Technical Indicators:

MACD: A trend-following momentum indicator that shows the relationship between two moving averages of prices. The MACD is calculated by subtracting the 26-day exponential moving average (EMA) from the 12-day EMA. A nine-day EMA of the MACD, called the "signal line", is then plotted on top of the MACD, functioning as a trigger for buy and sell signals.

RSI: A technical momentum indicator that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset, the RSI ranges from 0 to 100. An asset is deemed to be overbought once the RSI approaches the 70 level, meaning that it may be getting overvalued and is a good candidate for a pullback. Likewise, if the RSI approaches 30, it is an indication that the asset may be getting oversold and therefore likely to become undervalued. The RSI calculation will depend on 14 days for this report.

MFI: A momentum indicator that is used to determine the conviction in a current trend by analyzing the price and volume of a given security. The MFI is used as a measure of the strength of money going in and out of a security and can be used to predict a trend reversal. The MFI is range-bound between 0 and 100 and is interpreted in a similar fashion as the RSI. The MFI calculation will depend on 14 days for this report.

Bollinger Bands (BB): A band plotted two standard deviations up way from a simple moving average, standard deviation is a measure of volatility, and Bollinger bands adjust themselves to the market conditions. When the markets become more volatile, the bands widen (move further away from the average), and during less volatile periods, the bands contract (move closer to the average). The tightening of the bands is often used by technical traders as an early indication that the volatility is about to increase sharply. The BB calculation will depend on 21-day simple moving average.

Moving Average: An indicator frequently used in technical analysis showing the average value of a security's price over a set period. Moving averages are generally used to measure momentum and define areas of possible support and resistance. For this report, we will use 5, 11, 21 and 50 days to calculate MA.

C.P.: Current Price, **MA:** Moving Average. **L.P.:** Last Price. **HP:** High Price

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